GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

G.A.D. – Council of Ministers - Loans & Advances – Motor Car Advance of Rs. 20,00,000/- to Sri Payyavula Keshav, Minister for Finance, Planning, Commercial Taxes and Legislative Affairs, Govt. of A.P. – Sanctioned - Orders-Issued.

GENERAL ADMINISTRATION (POLITICAL.A) DEPARTMENT

G.O.RT.No. 107 Dated: 20-01-2025

Read the following:

1. G.O.Ms. No. 651, G.A.(Elec.A) Dept., Dated:29.11.1988.
2. G.O.Ms.NO. 194, G.A. (Poll.D) Dept., Dt: 10.01.2013.
3. G.O.Ms.NO. 38, G.A. (Poll.A) Dept., Dt: 31.03.2021.
4. Note received from OSD to Minister for Finance, Planning, Commercial Taxes and Legislative Affairs, Govt. of A.P No. 23/M: (Fin, Plg, CT&LA)/2024, dated: 11.12.2024.
5. G.O.Rt.No. 218, Finance (HR-5-TFR-A&L-EWF) Dept., dated: 10.01.2025.

****

ORDER:

In terms of the provisions contained in A.P. Payment of Salaries and Pension and Removal of Disqualifications Act, 1953 and the Rules made thereon issued vide reference 1st to 3rd read above, Sri Payyavula Keshav, Minister for Finance, Planning, Commercial Taxes and Legislative Affairs, Govt. of A.P. is hereby sanctioned a repayable Motor Car Loan of Rs.20,00,000/- (Rupees Twenty lakhs only) towards purchase of a Motor Car for his use in lieu of Government vehicle.

2. The advance sanctioned in para (1) above is subject to the following terms and conditions:

(i) The amount of advance sanctioned shall be recovered from his pay bill in 30 monthly Installments @ Rs.66,660/- per month in 29 months and the last and 30th installment @ Rs.66,860/- and the recovery shall commence from the salary of succeeding month in which the advance is drawn.

(ii) The interest chargeable on the advance shall be @ 4% per annum which shall be recovered in 4 monthly installments after the principal amount is repaid.

(iii) The Motor Car shall be purchased with-in one month from the date on which the advance is drawn, failing which the entire amount of the advance together with the interest thereon, shall be refunded to the Government.

(iv) If the actual price paid for the Motor Car is less than the advance drawn, the balance amount shall be refunded to the Government forthwith.

(v) After completing the transaction of purchase of a Motor Car within the period stipulated, the loanee shall execute a mortgage bond in the Form-14 prescribed under Article 230 (C) of the A.P. Financial Code Vol-I, hypothecating the motor car to the Government as security to the advance sanctioned.

(vi) The Motor Car shall be insured against loss or damage by fire, theft and accident within one month from the date of purchase and shall be renewed thereafter periodically till the advance together with the interest is repaid to the Government.

(vii) In the event of resignation / demitting office, the total balance amount of advance repayable or the balance outstanding if any, together with interest accrued thereon, shall be repaid in one lump-sum immediately after resignation / demitting of office as the case may be.

(viii) The Motor Car advance sanctioned shall be drawn within a period of three months from the date of sanction.

3. The amount sanctioned in para (1) above shall be debited to Head of Account "7610 – Loans to Government servants – 00 - MH 202 – Advance for purchase of Motor Conveyances- 00 - SH (06) – Loans to Minister, Speaker etc. for purchase of Motor Cars – 001/000 VN" for the financial year 2024-25 vide reference 5th read above.

4. The Drawing and Disbursing Officer (DDO), G.A. (Claims) Department are requested to transfer of an amount of Rs.20,00,000/- from the Head of Account "7610 – Loans to Government servants – 00 - MH 202 – Advance for purchase of Motor Conveyances- 00 - SH (06) – Loans to Minister, Speaker etc. for purchase of Motor Cars – 001/000 VN" to the DDO, Finance Department, A.P. Secretariat, so as to enable them to draw and disburse the amount to the above dignitary.

5. The Drawing and Disbursing Officer, Finance Department, A.P. Secretariat shall take necessary action for the drawl and disbursement of the advance and to watch the recovery of the loan amount including the interest thereon, as per rules.

6. This order issues with the concurrence of Finance (HR.V-TFR-A&L-EWF) Department vide their U.O. No. FIN01-HR0AL/1/2024-HR-V (C.No.2530495), dated: 11.01.2025.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

S. SURESH KUMAR
PRINCIPAL SECRETARY TO GOVERNMENT (POLL) (FAC)

To
Sri Payyavula Keshav, Minister for Finance, Planning, Commercial Taxes and Legislative Affairs, Govt. of A.P.
The Assistant Secretary to Government/DDO, G.A. (Claims) Department.
The DDO, Finance Department, A.P. Secretariat.

Copy to:

The OSDto Minister for Finance, Planning, Commercial Taxes and Legislative Affairs.
The Commissioner, Printing & Stationery, A.P., Vijayawada.
The Pay and Accounts Officer, A.P., Mangalagiri, Guntur District.
The Deputy Pay and Accounts Officer, Secretariat Branch, A.P., Velagapudi.
The Accountant General, A.P. Vijayawada.
The Finance (A&L) Department, A.P. Secretariat.
SF/SC. (2524139)

// FORWARDED :: BY ORDER//

SECTION OFFICER